

TRUE GROUP TO ISSUE THE DEBENTURES OF TUC NO.1/2019 ON 21-23 JANUARY 2019



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OFFERING ALTERNATIVE INVESTMENT OPTIONS WITH FIXED COUPON RATE OF 3.80% - 5.10%
PER ANNUM

True Move H Universal Communication Company Limited or TUC, True Group's subsidiary, is preparing to issue unsubordinated and unsecured debentures with debenture holders' representative no. 1/2019 tenor 2 years and 5 years, fixed coupon rate of 3.80% per annum and 5.10% per annum respectively. TUC's debenture will be issued up to THB14,000 million and offered to high-net-worth investors and/or institutional investors. The debentures offer quarterly coupon payments with the minimum subscription of THB100,000 and multiples of THB100,000. The debentures of TUC have been assigned "BBB+" rating with a "Stable" outlook by TRIS Rating. Bangkok Bank, Krung Thai Bank, KASIKORNBANK, Siam Commercial Bank and CIMB Thai Bank are the joint lead arrangers for the debenture issuance. The subscription period runs from 21-23 January 2019.

Mr. William Harris, Group Chief Financial Officer, True Corporation Plc., said that the Securities and Exchange Commission of Thailand (SEC) has approved True Move H Universal Communication Company Limited or TUC to issue and sell unsubordinated and unsecured debentures with debenture holders' representative no.1/2019.

- TUC's debenture tranche 1 is the two-year debenture with a fixed coupon rate of 3.80% per annum maturing in 2022.
- TUC's debenture tranche 2 is the five-year debenture with a fixed coupon rate of 5.10% per annum maturing in 2024.

The coupon payment frequency is quarterly basis. TUC's debenture will be issued up to THB14,000 million and offered to high-net-worth investors and/or institutional investors. The minimum subscription amount is THB100,000 and multiples of THB100,000. TUC's debentures have been assigned "BBB+" rating with a "Stable" outlook by TRIS Rating Company Limited as of 11 January 2019. The subscription period is from 21-23 January 2019. The proceeds from the debentures will be used for refinancing debts, working capital requirements and/or expansion of True Group's businesses.

Moreover, True Group will offer the debenture of True Corporation Public Company Limited no.1/2019 or TRUE which is an unsubordinated and unsecured three-year debenture with debenture holders' representative. The debentures offer a fixed coupon rate of 4.10% per annum with quarterly coupon payment. TRUE's debenture will be issued up to THB12,246 million and offered to general investors and institutional investors. The minimum subscription amount is THB100,000 and multiples of THB100,000. The subscription period is expected to run from 28-30 January 2019. TRIS Rating Company Limited has assigned "BBB+" rating with a "Stable" outlook for TRUE's debentures on December 13, 2018. The debenture of TRUE is in the filing process with the Securities and Exchange Commission (SEC).

The subscription period of TUC's debentures runs from 21-23 January 2019. Interested investors can

subscribe or request information from any of the five arrangers:

- Bangkok Bank PCL, every branch (excluding micro-branches) or tel. 1333
- Krungthai Bank PCL, every branch or tel. 02 111 1111
- KASIKORNBANK PCL, every branch or tel. 888 8888 press 819
- Siam Commercial Bank PCL, every branch or tel. 02 777 6784
- CIMB Thai PCL, every branch or tel. 02 626 7777