

# TMB launches “Payroll Plus” all-in-one digital employee engagement solution



TMB launches “Payroll Plus” all-in-one digital employee engagement solution aiming to enhance cost effectiveness and employee engagement for corporate customers

In its move to reaffirm “Get MORE with TMB” value proposition, TMB today launched “TMB Payroll Plus”, a new all-in-one digital employee engagement solution as a simple and easy business and human resource management tool to help corporate clients achieve cost effectiveness and enhance employee engagement.

Mr. Rachakorn Chayapirad, Head of TMB Commercial Digital Innovation, said, “TMB constantly strives to enable customers to get more benefits from banking products and services. ‘TMB Payroll Plus’ is our latest offering that reaffirm this value proposition. We are introducing another best-in-class solution which has been designed for medium and large corporate customers to attain higher operational efficiency and employee engagement. The solution consists of three key features, with its main Payroll Function which can help clients effectively manage employees’ payroll for salaries, allowances or wages with unlimited number of transactions via ‘TMB Business CLICK’ online corporate banking system. Significantly, banking barrier for employees has been eliminated as they can use their existing bank accounts to receive salary without having to open a new account with TMB. Secondly, TMB Payroll Plus also helps enhance employee engagement as it comes with free special insurance package for employees. The insurance package provides both out-patient and in-patient coverage, personal accident and life insurance. There is also an option for additional protection purchase at special rates starting from 200 Baht per person per month. The third benefit of TMB Payroll Plus is that the solution offers more than just human resources management function. TMB Payroll Plus also facilitates automatic compensation calculation and payroll management such as in & out clocking, real-time leave request, automatic tax form downloadability and online payroll slip via mobile application. It can also serve as an instant communication channel for the organization. All of these have been purposely designed to enhance employee engagement.”

He added, Employee engagement and management are considered as a critical factor that helps companies grow sustainably. Having a good employee engagement can reduce the rate of resignation by up to 32%. The companies need to be equipped with an effective tool for employee engagement, whether it’s payroll or health care benefits or new digital solution that can help boost up employees’ morale and hence generate more profits to the company. Moreover, these tools can also reduce the hassles, expenses, and operation costs arising from paying wages or salaries in cash. As such, ‘TMB Payroll Plus’, can help to enable enterprises to really respond to the need of their employees. In addition to digital solution that can help improving human resources with various features to facilitate business clients, TMB is also taking all details of employees’ demand in an organization into consideration. Based on the survey, it was found that employees have a concern on their health care benefits or health insurance which is an extra coverage from basic scheme available per law while a certain group of employees would like to enhance insurance coverage for their family members as well. Therefore, TMB Payroll Plus was developed to fulfill those small yet important details.”

TMB are certain that TMB Payroll Plus is one of the best choices that we carefully developed and

offered to TMB's clients. This solution is the answer for corporate clients who look for a smart solution that help to effectively manage their personnel and, at the same time, increase employees' engagement through an efficient employee benefits package that improve employee's quality of life. When employees are happy, organization can improve their performance and grown in a sustainability way and this will of course contribute to the growth of Thai businesses as well. Let TMB Payroll Plus help you to become an organization of employee choice.", concluded Mr. Rachakorn.

For more information about TMB Payroll Plus, please contact Corporate Call Center at 02-643-7000.