

South East Asia Hotel Investors' Summit (SEAHIS) to bring 'hard-hitting debates' to Dusit Thani Bangkok



Bangkok, 25 May 2017 - The inaugural South East Asia Hotel Investors' Summit will be held next month at Dusit Thani Bangkok, the flagship hotel of Thailand-based, global hospitality company Dusit International, bringing together hotel company CEOs and other senior executives from around the region for what promises to be an unusually direct and hard-hitting series of debates.

Organised by HOFTEL, the world's only global hotel owners' alliance, which also organises the annual Gulf and Indian Ocean Hotel Investors' Summit (GIOHIS), SEAHIS will feature not only Thai hotel leaders, but also respected names from Hong Kong, Indonesia, Singapore, Malaysia, Vietnam, the Maldives and Australia.

Among the confirmed speakers are James Riley, Group CEO and Executive Director of Mandarin Oriental Hotel Group; Jennifer Cronin, President of Niccolo Hotels & Marco Polo Hotels; Vincent Yeo, CEO of M&C Reit Management; Tan Juay Hiang, CEO at Ascendas Hospitality Fund Management Pte Ltd; Ricky Ang, COO of Swiss-Garden International Hotels, Resorts & Inns; Peter Ryder, CEO of Indochina Capital; and Ron Barrott, CEO of Pro-invest Group.

Approximately 50 different companies which own or develop hotels, and whose portfolios are worth billions of dollars, will join the event in Bangkok.

"Hotel owners have a wide range of concerns in today's market: high commissions from the OTAs; consolidation among operators leading to fewer choices, higher fees, and even more one-sided contracts; the spread of the sharing economy; global instability, and of course the ever-present danger of oversupply," said Simon Allison, CEO of HOFTEL. "What makes SEAHIS unusual is that almost all our sessions are led by senior executives from the real estate side of the business and they are likely to speak out and voice their views openly and in some cases quite assertively. There should be some excellent discussions."

Ms Suphajee Suthumpun, Group CEO of Dusit International, said, "We are delighted to host this unprecedented gathering of hotel real estate investors at our flagship hotel in Bangkok. The Summit promises to provide valuable insights for all who attend, and this complements well our own vision for hospitality education, which aims to provide industry-wide benefits via the sharing of best-practices."

More information about SEAHIS 2017 is available at www.seahis.com.

Enquiries about the summit can be directed to Simon Allison, CEO of HOFTEL, at: Tel: +44 7771 762274 Email: simon.allison@hofotel.com

Notes for editors

About Dusit International

Dusit International was founded in 1948 by Honorary Chairperson Thanpuying Chanut Piyaoui,

whose first hotel was the Princess on Bangkok's New Road. Today the company is a leader in hotel management, franchising and education and comprises a unique international portfolio of distinctive hotels and resorts operating under four brands: Dusit Thani, dusitD2, Dusit Princess and Dusit Devarana.

The company currently operates 29 properties worldwide and has over 50 confirmed projects in the pipeline in key destinations such as Australia, Bhutan, China, Indonesia, Kenya, Myanmar, Oman, Philippines, Qatar, Saudi Arabia, Singapore, Thailand, Turkey, and UAE.

Dusit International also operates the signature Devarana Spa and has a fast-growing Education Division. The latter, established in 1993, comprises Dusit Thani College, which offers vocational and postgraduate hospitality degrees at campuses in Bangkok and Pattaya; Le Cordon Bleu Dusit Culinary School; and the recently opened Dusit Thani Hotel School, which is Thailand's first hospitality school based on the ASEAN Common Competency Standards for Tourism Professionals.

In 2018 Dusit will open the pioneering Dusit Hospitality Management College, a unique fully integrated hospitality school and hotel in Manila, Philippines.

For more information, please visit www.dusit.com.

About HOFTEL

HOFTEL is the world's leading association of hotel property investors. It is specifically designed to represent the disparate owners of hotels and provide them with a voice as a distinct industry sector.

HOFTEL provides an association and a forum for hotel real estate companies which receive rents or pay management fees as well as for hotel franchisees who both own and manage properties, but pay a third party to provide the brand and marketing. Its members range from multi-nationals to single-hotel companies and include institutional investors, private entrepreneurs and asset managers.

To date, HOFTEL has members with hotels and serviced apartments in around 35 countries, which control between them hospitality real estate assets of over US\$ 60 billion.

For more information, please visit www.hoftel.com.

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