

# **Frank Online Insurance Operator Announces Insurance Asia News Awards for Excellence 2018 Win in Thailand Leading insurtech innovator named P&C Broking Initiative of the Year as sales rise by 100% to over 100 million**

Press Release  
For Immediate Release

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Leading insurtech innovator named P&C Broking Initiative of the Year as sales rise by 100% to over 100 million

December 17, 2018, Bangkok – Asia’s leading online insurance businesses, Frank, operating Frank.co.th online insurance platform in Thailand, is proud to scoop an Insurance Asia News Awards for Excellence 2018 win as the P&C Broking Initiative of the Year in Thailand. Frank’s second award of the year, the accolade adds to a growing collection of awards, with one won for every year of operation. The win is a real coup for Frank, with previous winners all being world-renowned, international players including FWD, AIG, AIA, AXA, and many more.

The judging panel of industry insiders focused on compelling market initiatives for both customers and distribution partners, as well as market growth, digital innovation and investment in staff among other factors.

Frank Managing Director & Co-Founder, Harprem Doowa reveals the significance of the latest award is that it reflects the core strength of the company’s strategy in Thailand. “The focus that successfully works all the moving parts of Frank is our commitment to providing a simple, straightforward and secure online insurance-broker service. Receiving one of the coveted Awards for Excellence 2018 from Insurance Asia News reinforces the mission and vision we have had from the outset.”

Certainly, 2018 has been a successful year so far for Frank, with expansions in product offerings from travel insurance, accident, motorcycle, to compulsory, as well as sales having doubled since last year to beyond 100 million policies. Meanwhile, Frank is currently working with six insurance partners, consisting of Bangkok Insurance; AXA; Dhipaya; ThaiSri; Viriyah; and Asia Insurance. Other winners from Thailand from Insurance Asia News

Frank is an innovative leader in the insurtech industry, driving forward change with high-profile strategic partnerships. These include Thailand’s top on-demand delivery platform, Lalamove, insuring over 40,000 drivers, as well as ride-hailing transport services, food delivery and payment solutions app, grab. There is also a Penguin Privilege Program for policy holders, an initiative to unlock promotional codes for shopping, dining and lifestyle discounts from partners such as Agoda, Lazada, Seekster, Instawash, Shopee and many more.

As well as offering fast and easy online quotes for car, CTPL, travel insurance and personal accident insurance, with no waiting-time for agents, Frank promises coverage from Thailand’s best partners.

Other benefits are a fast and easy 24-hour claims process and instant coverage online. With customers being able to get insured online straightaway and receive their policies within just a few minutes, Frank's digital-forward approach particularly appeals to independent millennials and app-friendly under 45s, living and working in Thailand. The platform especially attracts those living a fast-paced, consumer-led city lifestyle who increasingly expect customizable solutions with superior products and tech-friendly accessibility.

About Frank.co.th

Frank operates Asia's leading online insurance businesses, established in 2016, with offices in Hong Kong, Thailand, Taiwan and Portugal. Our mission is simple: to make insurance faster, more simple, easy to understand, and more customizable for our consumers. We do this by combining leading technology and product expertise with operational excellence and a deep understanding of insurance. We seek to disrupt the traditional insurance landscape - across Asia and throughout the world.

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