

ASCOTT WELCOMES NEW GENERAL MANAGER AND DIRECTOR OF HUMAN RESOURCE TO ITS THAILAND AND LAOS CLUSTER



Bangkok, Thailand, 8 June 2018 - CapitaLand's wholly owned serviced residence business unit, The Ascott Limited (Ascott) announces two senior executive appointments to its Thailand and Laos Cluster.

The first appointment is for Mr. Gaurav Chopra, who will be its new General Manager for the Citadines Sukhumvit Bangkok, a cluster of four serviced apartment properties: Citadines Sukhumvit 8, Citadines Sukhumvit 11, Citadines Sukhumvit 16 and Citadines Sukhumvit 23. He will be fully responsible for the operations and performance of the Citadines cluster in Bangkok.

Mr. Chopra brings with him 12 years of professional working experience in international hospitality companies. Prior to joining Ascott, Mr. Chopra was with Starwood Hotels & Resorts, where he held progressive positions including General Manager at its regional headquarters in India; General Manager in Ahmedabad, Cluster Director of Sales & Marketing, as well as Cluster Director of Revenue Management, based in Gurgaon, India.

Gaurav started his hospitality career as a Management Trainee with Marriott International before progressing to Revenue Management positions with Taj Hotels & Resorts in Mumbai, India.

Commenting on his new appointment, Mr. Chopra said,

"I'm thrilled and delighted to have been given this opportunity to be General Manager of Citadines Sukhumvit Bangkok. I look forward to work with the talented team of associates and together, we will build a solid foundation to excel in operations and to create enduring experiences for our guests."

Gaurav holds a Master of Management in Hospitality from Cornell University's School of Hotel Administration and a Bachelor of Arts in Hotel Management from Institute of Hotel Management, Aurangabad and University of Huddersfield, United Kingdom.

The second appointment is for Ms. Karnpitcha Manakul, who will be the new Director of Human Resources for Ascott's Thailand and Laos cluster.

Ms. Manakul brings with her more than 20 years of professional working experience. Her last held position prior to her move to Ascott was Senior Vice President, Corporate Services Division at Asset World Co. Ltd (TCC Group), where she held progressive positions over 13 years in Human Resource, Procurement, Asset & Document Control Management.

"I'm excited and honored to join Ascott and work with the one of the largest international serviced apartment operator in the world. As a human resource professional, I'm committed to fostering excellence across all aspects of human resources and to strive for continuous improvement to ensure

that our talents remain engaged, motivated and serviced-oriented”, commented Ms. Manakul on her appointment.

Ms. Manakul holds a Bachelor Degree in Business Administration from Ram Kham Heang University, and post graduate certificates in business information and management process from University of Central Lancashire (UK) and Blackburn College (UK) respectively.

Mr. Brian Tan, Country General Manager for Ascott in Thailand and Laos, said:

“Ascott is excited to welcome both Mr. Gaurav and Ms. Manakul to our fold. We are confident that their appointments will further strengthen our operational capabilities and enhance support for our upcoming growth in Thailand and Laos, including 11 properties in the development pipeline and of which 5 properties are due for opening within the next 15 months.”

Ascott is currently one of the largest international serviced residence owner-operator in Thailand and Laos, with 21 properties and more than 4,400 units across Bangkok, Pattaya, Sri Racha and Vientiane, including projects under development. Ascott properties are all well-appointed and nestled in prime business and entertainment districts, designed for discerning expatriates and travellers on business or leisure.

For reservation or more information, please contact +66 2 204 4400, 1800 888 272 (local toll-free). E-mail: enquiry.thailand@the-ascott.com or visit website www.the-ascott.com

About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has over 43,000 operating serviced residence units in key cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as more than 30,000 units which are under development, making a total of over 74,000 units in over 500 properties. The company’s brands include Ascott, Citadines, Somerset, Quest, The Crest Collection, and lyf. Ascott’s portfolio spans about 130 cities across over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific’s first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott’s achievements have been recognised internationally. Recent awards include DestinAsian Readers’ Choice Awards 2018 for ‘Best Serviced Residence Brand’; TTG China Travel Awards 2018 for ‘Best Serviced Residence Operator in China’; World Travel Awards 2017 for ‘Leading Serviced Apartment Brand’ in Asia, Europe and the Middle East; Business Traveller Asia-Pacific Awards 2017 for ‘Best Serviced Residence Brand’; Business Traveller UK Awards 2017 for ‘Best Serviced Apartment Company’ and Business Traveller China Awards 2017 for ‘Best Serviced Residence Brand’. For a full list of awards, please visit www.the-ascott.com/ascottlimited/awards.html.

About CapitaLand Limited

CapitaLand is one of Asia’s largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth more than S\$88 billion as at 31 December 2017, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 150 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia - CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.capitaland.com for more information.

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