

ASCOTT THAILAND COMPLETES MILLION BAHT DONATION TO DOI WIENGP PITTAYA SCHOOL IN CHIANG RAI



Thailand, 15th January 2019 - CapitaLand's wholly-owned serviced residence business unit, The Ascott Limited in Thailand (Ascott Thailand) has completed the donation of a million baht to Doi Wiengpa Pittaya School, a remote hill-tribe school located within the Golden Triangle in Chiang Rai province.

Ascott Thailand and its partner, iCare Thailand Foundation (iCare) have been supporting Doi Wiengpa Pittaya School since 2014.

Between 2017-2018, Ascott Thailand successfully raised over a million baht through charitable activities such as Ascott Charity Run, Charity Auction and other charity sales activities by its 10 operating properties in Thailand to build the school a new dormitory for boys. The new infrastructure would serve to house the hill-tribe students who live in the remote villages and who would otherwise be unable to attend the school.

In December 2018, following the success of the fundraising project and the completion of the new dormitory, Ascott Thailand made a 2-day trip to officially open the building, complete with new bunk beds and blankets.

The 7-member volunteer team, led by Mr. Koen Vermeersch, Ascott Thailand's Area Manager, also celebrated Christmas with the students by giving out soft toys collected from the staff and residents from Ascott Thailand's properties. Together with lunch, ice-cream and games, these activities brought big smiles and joy to the 500 students. The celebration was topped off with a surprise concert by Mr. Jonas Anderson, a well-known Thai country singer.

The volunteers took the opportunity to visit 30 families of the students in the hill-tribe areas to give out goodie bags with food supplies and blankets for use through the winter season.

Mr. Brian Tan, Country General Manager of Ascott Thailand and Laos said: "As one of the leading international lodging owner-operators in Thailand, we are proud to play a part in promoting sustainable development at the school. We are committed to give back to the local community where we live and work. We hope that our past 5 years' involvement have made a significant difference to the lives and families of these lovely children at Doi Wiengpa Pittaya."

About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has more than 55,000 operating serviced residence units and hotel rooms in key cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as over 39,000 units which are under development, making a total of over 94,000 units in over 630 properties. The company's brands include Ascott, Citadines,

Somerset, Quest, The Crest Collection, and lyf. Ascott's portfolio spans more than 160 cities across

over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific's first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2018 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; DestinAsian Readers' Choice Awards 2018 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2018 for 'Best Serviced Residence Operator in China'; Business Traveller Asia-Pacific Awards 2018 for 'Best Serviced Residence Brand'; Business Traveller UK Awards 2017 for 'Best Serviced Apartment Company' and Business Traveller China Awards 2017 for 'Best Serviced Residence Brand'. For a full list of awards, please visit www.the-ascott.com/ascottlimited/awards.html.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$93 billion as at 30 June 2018, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 150 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia - CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.capitaland.com for more information.

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