

ASCOTT INTRODUCES A NEW PARADIGM OF CITY LIVING WITH THE PARK AT EM DISTRICT



Bangkok, Thailand, 25 February 2019 – CapitaLand’s wholly-owned serviced residence business unit, The Ascott Limited in Thailand continues to grow its portfolio with the soft opening of The Park at EM District, Managed by The Ascott Limited.

Experience the perfect sanctuary with the calm lush greenery at The Park at EM District, managed by The Ascott Limited. It is nestled within the vicinity of world-class shopping malls, city attractions and Bangkok skytrain. This home-styled serviced residence features 245 well-appointed Studio, One-Bedroom, Two-Bedroom and Three-Bedroom apartments, ideal for couples, families or business executives on extended stays. On-site facilities include fully fitted gymnasium, yoga studio, rooftop swimming pool, sauna, children’s playroom, meeting room and sky garden, making it a perfect home away from home.

Mr. Brian Tan, Country General Manager for Ascott in Thailand and Laos, said:

“We are thrilled to welcome The Park at EM District. Situated at the charming Em District, the property rises above one of the most popular and culturally diverse neighbourhoods of downtown Bangkok, overlooking the striking expanse of the vibrant metropolis. It is also within a 10-minute reach to world-class shopping malls, multiple city attractions and Phrom Phong BTS Station, giving residents an unmatched combination of leisure options, transportation convenience and yet offers a tranquil, elegant living in this urban oasis. Indeed, it introduces a new paradigm of city living for our guests.”

The Ascott Limited is one of the largest international lodging owner-operators in Thailand, with more than 4,500 units across 21 properties presently.

For reservations or more information, please contact +66 2 204 4400, 1800 888 272 (Thailand toll-free), E-mail: enquiry.thailand@the-ascott.com or visit www.somerset.com

About The Ascott Limited

The Ascott Limited is a Singapore company that has grown to be one of the leading international serviced residence owner-operators. It has more than 57,000 operating serviced residence units and hotel rooms in key cities of the Americas, Asia Pacific, Europe, the Middle East and Africa, as well as over 42,000 units which are under development, making a total of over 100,000 units in over 660 properties. The company’s brands include Ascott, Citadines, Somerset, Quest, The Crest Collection, lyf, HARRIS, FOX HARRIS, YELLO, POP!, Préférence and HARRIS Vertu. Ascott’s portfolio spans more than 170 cities across over 30 countries.

Ascott, a wholly owned subsidiary of CapitaLand Limited, pioneered Asia Pacific’s first international-class serviced residence with the opening of The Ascott Singapore in 1984. Today, the company boasts over 30 years of industry track record and award-winning serviced residence brands that enjoy recognition worldwide.

Ascott's achievements have been recognised internationally. Recent awards include World Travel Awards 2018 for 'Leading Serviced Apartment Brand' in Asia, Europe and the Middle East; DestinAsian Readers' Choice Awards 2018 for 'Best Serviced Residence Brand'; TTG China Travel Awards 2018 for 'Best Serviced Residence Operator in China'; Business Traveller Asia-Pacific Awards 2018 for 'Best Serviced Residence Brand'; Business Traveller UK Awards 2017 for 'Best Serviced Apartment Company' and Business Traveller China Awards 2017 for 'Best Serviced Residence Brand'. For a full list of awards, please visit www.the-ascott.com/ascottlimited/awards.html.

About CapitaLand Limited

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$92 billion as at 30 September 2018, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 160 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia - CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

Visit www.capitaland.com for more information.

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